



News Release

Media Contact: Laura M. Pennino, Senior PR Consultant for Efficient Power Tech
281 286 9398, 713 419 1776 mobile, lp@penninoandpartners.com

Efficient Power Tech Teams Up with Verdigris to Offer Artificial Intelligence-Based Smart Energy Management Solutions

HOUSTON, Texas (July 25, 2019) – Efficient Power Tech has recently become an authorized sales and service provider of Verdigris Artificial Intelligence-based energy management solutions for commercial and industrial clients in Alabama, Georgia, Florida, Louisiana, and Texas. Verdigris was named one of the top ten Most Innovative Companies in Energy by *Fast Company Magazine* and has a customer base spanning 13 countries and more than 80 customers.

“Efficient Power Tech offers our commercial and industrial clients best in class energy management technologies at price points that they can afford. Our clients can expect continuous energy savings over a period of many years. Our association with Verdigris represents a huge leap forward in equipping our clients with AI energy technology that will deliver the most accurate energy usage information to building managers in real time. By installing Verdigris smart meters, our clients can meet their energy management objectives economically while extending the life of their equipment and avoiding most catastrophic system failures,” commented Jon Gipson, founder and chief executive officer of Efficient Power Tech.

Headquartered in Houston, Efficient Power Tech provides an extensive range of energy technology products and integrated solutions for small and mid-sized businesses throughout North America. Efficient Power Tech works with a network of best in class Original Equipment Manufacturers (OEMs) to deliver energy technology products and services that reduce costs and improve operational efficiencies. Verdigris, which is based in Mountain Valley, Calif., is a developer of smart meters that can reduce energy spending by 20 to 50 percent. Verdigris systems can be installed in about 30 minutes.

“This new relationship with Verdigris enables our clients to access unparalleled analytical data collected from every component of their facility’s energy infrastructure. Verdigris smart meters measure energy usage at all levels – going well beyond electrical panels and circuits to many individual devices – and pinpointing ways to save energy, optimize building efficiency, and avoid costly hardware and maintenance fees,” Gipson explained.

“We now live in a renewable energy economy, where managing demand-side energy has become an existential imperative,” said co-founder and head of product Thomas Chung. “Meeting these evolving

business needs will increasingly necessitate the penetrating insight of Verdigris energy intelligence and the trusted experience of Efficient Power Tech's value-added services."

To schedule a consultation or a demo, please contact Travis Gipson, Director of Sales and Integration for Efficient Power Tech, at 713-783-2367 or tgipson@efficientpowertech.com.

More About Verdigris

Headquartered at the NASA Ames Research Park in Moffett Field, Mountain View, Calif., Verdigris is a venture-backed company established in 2012. The company has raised \$22 million to date.

Verdigris makes equipment-level electricity monitoring inexpensive and simple.

Leveraging the power of AI, Verdigris helps transform dumb buildings into smart buildings that are more reliable, efficient, and automated. Powerful analytics scan rich data streams, obtained via Internet of Things (IoT) sensors, to find hidden inefficiencies, produce itemized utilities reports, and empower building managers to optimize facilities management. Verdigris was named one of the top ten Most Innovative Companies in Energy by *Fast Company* and has a customer base which spans 13 countries and 80+ enterprise customers. For more information, please visit www.verdigris.co.

More About Efficient Power Tech

Efficient Power Tech is focused on satisfying the needs of businesses that expect and deserve exceptional energy management services -- from design, integration, and procurement to installation. The company was founded by Jon Gipson in 2015 to address the energy management needs of small and mid-sized commercial and industrial customers whom he felt had been largely overlooked. Efficient Power Tech's customers are concentrated in the commercial real estate, industrial, manufacturing, oil and gas, sports and recreation industry sectors with energy consumption of 500,000 kWh per year to 25 million kWh per year.

By leveraging its strategic alliances and operating agreements with leading original equipment manufacturers (OEMs) and national energy supply and service companies, the company provides affordable energy efficiency products and solutions that are customized to a facility's unique needs, timeline, and budget. Primary service offerings include LED Lighting, Energy IoT Controls, Renewable On-Site Generation and Energy Supply/Price Management Services. Benefits to end-users include lower energy costs, tighter security, greater customer satisfaction, improved operational efficiencies, less maintenance and extended equipment life.

Efficient Power Tech is well-positioned to support small and mid-sized commercial and industrial customers throughout North America. For more information or to schedule a complimentary consultation, please contact Travis Gipson at tgipson@efficientpowertech.com or visit www.efficientpowertech.com.